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Double Star Tire won the highest honor of China Brand Festival "Hua Pu Award" and became a tire industry

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On August 8, 2018, the twelfth China Brand Festival was grandly held in Chengdu, Sichuan. Together with 25 outstanding domestic brands such as Moutai, Haier, Huawei, Alibaba, Gree and Geely, Double Star won the highest honor of Chinese enterprise brand building in the year - "Hua Pu Award". Doublestar has also become the only company in the tire industry that has won this honor for two consecutive years. At the same time, it won the "Best International Development Award" for its successful acquisition of Kumho Tire in South Korea.

This year's Brand Festival is sponsored by the China Federation of Commerce and the Brand Alliance. Since 2007, it has been successfully held for eleven sessions, and is known as the Olympic Games of the Chinese brand industry. At present, China Brand Festival has become a comprehensive communication platform for high-standard, large-scale and influential publicity and display of China's independent brand image in the field of Chinese brand activities. With the theme of "Concentration and Endeavor", this grand event focuses on the entrepreneurial spirit of the new era, strives to create an era fashion that encourages innovation, entrepreneurship, and creation, encourages Chinese brands to establish a global vision, and explores new economic development and new kinetic energy cultivation.



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As the most important award of the Brand Festival, the "Huapu Award" takes "Brand, Make China More Respected" as its concept and standard, and represents the highest honor for China's independent brand building. The award is selected once a year, and the award-winning companies are all model brands that best represent the national brand image in the year. At this grand event, Doublestar stood out from many enterprises and became a model of China's independent enterprise brand with its outstanding achievements in the field of brand building, its contribution to the industry in the accelerated intelligent transformation and innovative development of enterprises, and its leading role in national brands. . At the award ceremony, the jury gave a high evaluation to Double Star: "It has promoted the innovation and development of China's tire industry, and set a new benchmark for technology and performance for the industry."



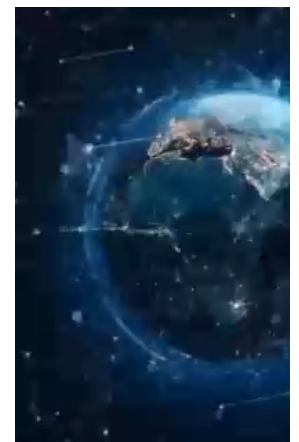
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Doublestar is an old state-owned enterprise with a history of 97 years. It is currently the only state-owned main board listed company in the tire industry in Shandong Province. It is the new chairman unit of the Tire Branch of China Rubber Industry Association. Four industrial systems including intelligent logistics (including robots) and green ecological recycling of waste rubber. In recent years, Doublestar has embarked on a new journey of "starting a second business and creating a world-renowned Doublestar brand", seized the opportunity of the fourth global industrial revolution, accelerated the intelligent transformation of the enterprise, and took the lead in establishing the first full-process "Industry 4.0" in the global tire industry Intelligent chemical factory, and cultivate three new industries of intelligent equipment, industrial intelligent logistics and green ecological recycling of waste tires.

Because of innovation and smart transformation, Doublestar has become the only company among all Chinese enterprises to be awarded the "Brand Cultivation", "Technology Innovation", "Quality Benchmark", "Intelligent Manufacturing", "Green Manufacturing" and "Service Transformation" by the Ministry of Industry and Information Technology in the past five years. It is also the only enterprise in the history of Chinese tires that has been rated as a "National Advanced Productivity Model Enterprise". For three consecutive years, the Double Star brand has been ranked No. 1 in China's tire industry among the "Top 500 Asian Brands" and No. 1 in the tire industry among the "Top 500 Most Valuable Brands in China".

Although China Tire has become a global tire powerhouse more than ten years ago, it still does not have a well-known international brand. In order to further build a world-class enterprise with a larger scale and develop into a more competitive international enterprise group, Doublestar launched a plan to acquire Kumho Tire in 2016. The transaction was completed on July 6, 2018, and it was officially held Its 45% stake has become the controlling shareholder, and it has become the world's top ten and China's largest tire company in one fell swoop. This achievement is not only known as the "most tortuous, most magnificent, and most bizarre" classic cross-border M&A case in the world, but also enhances the global competitiveness and voice of China's tire industry.

Previous: Albemarle, an international lithium giant, made a net profit of over US\$300 million in Q2

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Double Star Group reached cooperation with Nanshan Group

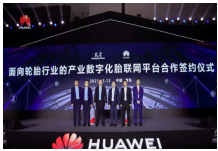


On July 6th, Doublestar Group and Nanshan Group cooperated and negotiated and signed a strategic cooperation agreement in Longkou City, Yantai, Shandong. The two parties adhered to the principle of "complementary advantages, mutual benefit, and common development" to build material management systems and high-end synthetic rubber around the project. R&D and production, intelligent logistics and warehousing, smart parks and other refining and chemical integration industrial chains have launched comprehensive strategic cooperation. [detailed]

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Huawei and Doublestar join hands to build the "Internet of Tires" to realize the digitalization of the tire industry



On May 13, 2021, the Huawei Cloud City Summit was held in Qingdao West Coast New District. At the meeting, Doublestar signed a cooperation agreement with Huawei. According to the agreement, the two parties will cooperate around the "Internet of Tires", digital enterprises, intelligent manufacturing, intelligent tires, safe travel, etc., give full play to their respective advantages, integrate the resources of both parties, and jointly promote the digital construction and upgrading of the tire industry and realize the integration of tire data access, management and applications. [detailed]

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Equipped with CATL power batteries, the cruise ship "Dawan District No. 1" was officially put into operation



On September 1, 2020, at the home port of China Merchants Shekou Cruises in Shenzhen, China's first oil-electric hybrid sea luxury catamaran cruise ship "Dawan District No. 1" was officially put into operation. "Greater Bay Area No. 1" was built by China Merchants, equipped with a gasoline-electric hybrid propulsion system with completely independent intellectual property rights jointly developed by China Merchants, CRRC and Ningde Times, marking that my country has independent research and development, design, The ability to manufacture electric cruise ships at sea. [detailed]

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The Shanghai Stock Exchange accepts the return application, and Geely may become the first vehicle stock listed on the Science and Technology Innovation Board



On the first day of September, Geely Automobile announced that it had submitted to the Shanghai Stock Exchange the application materials (prospectus) for the proposed issuance of RMB shares (A shares) under special authorization, and received the Shanghai Stock Exchange on September 1. The letter issued by the stock exchange confirming the acceptance of the application materials. This also means that Geely, a Hong Kong stock car company with a market value of more than 100 billion Hong Kong dollars, may become the first complete car company to be listed on the Science and Technology Innovation Board. [detailed]

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Set a new high for this year's single month! Lynk & Co's sales in May increased by more than 40% year-on-year



Lynk & Co achieved monthly sales of 12,950 units in May, an increase of about 27.5% month-on-month and a year-on-year increase of about 41%. Ke brand's outstanding market competitiveness. [detailed]

2020-06-08 15:59:37

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Double Star Dongfeng Tire received a government subsidy of 100 million yuan



On December 26, Qingdao Double Star Co., Ltd. issued an announcement. The announcement shows that its subsidiary, Double Star Dongfeng Tire Co., Ltd., has recently received subsidy funds from the government. It is reported that the subsidy issued this time is an environmental protection subsidy, totaling 100 million yuan, issued by the Shiyan City Finance Bureau of Hubei Province. The grant funds will be included in the company's other earnings and have a positive impact on its 2019 results. [detailed]

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Li Yong, director of Qingdao Double Star, resigned



On November 23, Qingdao Double Star Co., Ltd. announced an important personnel change. Li Yong, director of the company, recently resigned due to health and work reasons. After Li Yong resigned as a director, he will no longer hold other positions in the company. In addition to being a director, Li Yong is also the former general manager of Qingdao Double Star. As of November 23, Li Yong held 201,000 restricted shares of Qingdao Double Star. According to relevant regulations, after Li Yong resigns, Double Star will repurchase and cancel all these shares. [detailed]

2019-11-26 10:37:47

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Double Star Dongfeng Tire received a reward of 10.9 million yuan



On November 19, Qingdao Doublestar Co., Ltd. announced that its subsidiary Doublestar Dongfeng Tire Co., Ltd. received a government subsidy. Recently, Doublestar Dongfeng Tire received a total of 10.9 million yuan in production capacity improvement incentives allocated by the Zhangwan District Finance Bureau of Shiyan City, Hubei Province. [detailed]

2019-11-22 14:06:33

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Langma Tire establishes a joint venture in Pakistan



On November 18, Chaoyang Langma Tire Co., Ltd. and Pakistani tire manufacturer Seves Industries signed a joint venture agreement in Lahore, Pakistan. The two parties plan to build a factory in Pakistan to produce all-steel radial tires for trucks and buses. According to the agreement, Seves Industries owns 51% of the joint venture, and Langma Tire owns 49%. The planned total investment of this project is 250 million U.S. dollars (about 1.755 billion yuan), with an initial investment of 100 million U.S. dollars (about 700 million yuan). [detailed]

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China-Pakistan tire joint venture factory project signed



On November 13, Doublestar signed a joint venture agreement with Pakistan MSD Tire & Rubber Company and Daewoo Pakistan Bus Services Co., Ltd. in the Prime Minister's Office in Islamabad, Pakistan. The three parties will jointly establish a joint venture company, and Doublestar will provide technical support and equipment to build a radial tire factory with an annual output of 7 million sets in Pakistan. Among them, the total investment in the first phase is about 220 million US dollars, with an annual output of 1 million sets of truck and bus tires and 3 million sets of passenger car tires. This is the first joint venture tire factory built by a Chinese tire company in Pakistan. [detailed]

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